

## Message Text

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20

ACTION TRSE-00

INFO OCT-01 EA-07 ISO-00 SP-02 AID-05 EB-07 NSC-05 CIEP-01

SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00 FRB-03

INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03 LAB-04 SIL-01

L-03 H-02 PA-01 PRS-01 IO-11 /093 W

----- 019028

R 030146Z FEB 76

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 1791

INFO AMEMBASSY BONN

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USADB

FOR NAC AGENCIES

PASS TREASURY FOR ZINMAN/MUNK

E. O. 11652: ADS, DECLAS 5/2/76

TAGS: EAID, EFIN, GW

SUBJECT: PROPOSED DEUTSCHE MARK BOND ISSUE OF 1976

1. ADB PRESIDENT RECOMMENDS THAT BOARD OF DIRECTORS  
AUTHORIZE ISSUE AND SALE BY BANK OF PROPOSED DEUTSCHE  
MARK BOND ISSUE OF 1976 IN AMOUNT OF DM 100 MILLION  
EQUIVALENT TO US\$37,706,679 AS OF 31 DECEMBER 1975  
IN ACCORDANCE WITH TERMS DESCRIBED IN DRAFT RESOLUTION  
IN ADB DOC. R7-76 DATED 27 JANUARY 1976 WHICH POUCHED  
ON 30 JANUARY. BOARD OF DIRECTORS MEETING SCHEDULED  
17 FEBRUARY TO CONSIDER DRAFT RESOLUTION. NAC GUIDANCE  
REQUESTED.

2. PUBLIC OFFERING OF BONDS IN GERMANY WILL BE MANAGED  
BY SYNDICATE HEADED BY DEUTSCHE BANK A.G. AND ASSISTED  
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BY THREE OTHER GERMAN BANKS AS CO-MANAGERS. BOND

PURCHASE AGREEMENT ARTICLE 3, PARA. 4 PROVIDES THAT BONDS SHALL NOT BE OFFERED IN U.S. A. OR TO ITS RESIDENTS DURING PERIOD OF PUBLIC OFFERING.

3. PURSUANT TO ARTICLE 21, PARA (I) AND (II) OF THE BANK'S ARTICLES, GOVERNMENT OF FEDERAL REPUBLIC OF GERMANY HAS BEEN REQUESTED TO GRANT NECESSARY APPROVALS TO PERMIT ISSUE AND SALE OF PROPOSED BONDS AND ADB PRESIDENT EXPECTS APPROVALS TO BE GRANTED PRIOR TO BOARD MEETING.

4. TERMS INCLUDING INTEREST RATE AND MATURITY PROBABLY 7 YEARS ARE EXPECTED TO BE FINALLY NEGOTIATED IN MID-FEBRUARY, PERHAPS ON 16 FEBRUARY, AND BOARD OF DIRECTORS WILL BE INFORMED.  
SULLIVAN

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** SALES, POLICIES, MARK (CURRENCY), BONDS (SECURITIES)  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 03 FEB 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** morefirh  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976MANILA01700  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760039-1038  
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**Office:** ACTION TRSE  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
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**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** morefirh  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 26 APR 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <26 APR 2004 by woolflhd>; APPROVED <19 MAY 2004 by morefirh>  
**Review Markings:**

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04 MAY 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
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**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** PROPOSED DEUTSCHE MARK BOND ISSUE OF 1976  
**TAGS:** EAID, EFIN, GE, ADB  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006